



NEWS RELEASE

Attention: Business Editors:

NORTHERN PRECIOUS METALS 2010 LIMITED PARTNERSHIP AND NORTHERN PRECIOUS METALS 2011 LIMITED PARTNERSHIP (THE "PARTNERSHIPS") ANNOUNCE DISSOLUTION AND DISTRIBUTION OF NET ASSETS

TORONTO, December 21, 2012/ - Mr. Jean-Guy Masse, President of the Partnerships, is pleased to announce that effective December 21, 2012, the Partnerships have been dissolved and are in the process of liquidating their assets.

The dissolution of the Partnerships is made in conformity with the terms and condition of the Limited Partnership Agreement, as amended, as the case maybe.

When the liquidation of assets is complete limited partners will be paid their pro rata share of the proceeds in cash.

For further information: visit www.npmfunds.com, or please contact: Mr. Jean-Guy Masse, President, Northern Precious Metals Funds, (514) 898-3959, info(at)npmfunds.com/

CO: Secutor Management Corporation; Northern Precious Metals Management Inc.; Northern Precious Metals 2010 Limited Partnership; Northern Precious Metals 2011 Limited Partnership.