



STATEMENT OF PARTNERSHIP INCOME FOR TAX SHELTERS AND RENOUNCED RESOURCE EXPENSES

Identification

01 Fiscal period end 2012-12 y M	02 Partnership's account number 809026289RZ0001	03 Tax shelter identification number TS079756	04 Is this a publicly traded partnership? <input type="checkbox"/>	05 Type of slip 0
06 Partnership code	07 Country code CAN	08 Member code 0	09 Number of partnership units held 1.000	10 Partner's share (%) of partnership income (loss) 0.021697

Partner's name and address Example per unit 2500 Avenue Pierre-Dupuy Suite 105 Montréal QC H3C 4L1		11 Recipient's identification number
12 Complex sharing arrangements		Partnership's name and address Northern Precious Metals 2012 Limited Partnership Jean-Guy Masse 2500 Avenue Pierre-Dupuy Montréal QC H3C 4L1

120 Renounced Canadian exploration expenses 995 79	121 Renounced Canadian development expenses	124 Assistance for Canadian exploration expenses	125 Assistance for Canadian development expenses	130 Portion subject to an interest-free period - CEE	128 Expenses qualifying for an ITC 865 61	129 Portion subject to an interest-free period - ITC
Box 141 BC 251 61	Box 143 SK	Box 144 MB	Box 145 ON 131 55	Box	Box	Box
Amount / Details	Amount / Details	Amount / Details	Amount / Details	Amount / Details	Amount / Details	Amount / Details

150 Number of units acquired 1 00	151 Cost per unit 1,000 00	152 Total cost of units 1,000 00	153 Limited-recourse amounts	154 At-risk adjustment	155 Other indirect reductions	Box
						Amount / Details

Income Tax Act paragraph 237.1(5)(c) - "The identification number issued for this tax shelter shall be included in any income tax return filed by the investor. Issuance of the identification number is for administrative purposes only and does not in any way confirm the entitlement of an investor to claim any tax benefits associated with the tax shelter."

20 Limited partnership farming income (loss)	20-1 Agricultural income stabilization	21 Limited partnership fishing income (loss)	22 Limited partnership business income (loss) -18 59	22-1 Limited partner's at-risk amount 4 21	22-2 Limited partner's adjusted at-risk amount	23 Limited partnership rental income (loss)
24 Limited partnership loss available for carryforward	25 Previous loss carryforward eligible in the current year	27 Return of capital	Box	Box	Box	Box
Amount / Details	Amount / Details	Amount / Details	Amount / Details	Amount / Details	Amount / Details	Amount / Details

35 Business income (loss)	37 Professional income (loss)	41 Farming income (loss)	43 Fishing income (loss)	30 Other income	34 Partnership's total gross income

26 Canadian and foreign net rental income (loss)	51 Actual amount of dividends (other than eligible dividends)	51-1 Taxable amount of dividends (other than eligible dividends)	51-2 Dividend tax credit for dividends other than eligible dividends	52 Actual amount of eligible dividends	52-1 Taxable amount of eligible dividends	52-2 Dividend tax credit for eligible dividends
50 Interest from Canadian sources	55 Foreign dividend and interest income	56 Business investment loss	59 Carrying charges 20 36	Box	Box	Box
Amount / Details	Amount / Details	Amount / Details	Amount / Details	Amount / Details	Amount / Details	Amount / Details

70 Capital gains (losses)	71 Capital gains reserve	85 Capital cost allowance	Box	Box	Box	Box
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Renounced Canadian exploration and development expenses

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Canadian and foreign net business income (loss)

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Canadian and foreign investments and carrying charges

26 Canadian and foreign net rental income (loss)	51 Actual amount of dividends (other than eligible dividends)	51-1 Taxable amount of dividends (other than eligible dividends)	51-2 Dividend tax credit for dividends other than eligible dividends	52 Actual amount of eligible dividends	52-1 Taxable amount of eligible dividends	52-2 Dividend tax credit for eligible dividends
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Other amounts and information

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