



Northern Precious Metals 2011 Limited Partnership

The Partnership has been created for the purpose of acquiring Flow-Through Shares and other securities of Mining companies focused primarily on gold exploration, development and production. The maximum offering is \$15,000,000 (1,000,000 units).

Partnership Objectives. The Partnership is designed to provide Limited Partners with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies incurring Eligible Expenditures (as defined in the Prospectus) across Canada with a view to maximizing the tax benefits of an investment and achieving capital appreciation for Limited Partners. Limited Partners must be residents of Canada or liable to pay Canadian income tax.

Tax Benefits. Investors are expected to receive tax deductions for 2011 of up to 100% of the amount invested and may be entitled to certain federal investment tax credits (ITC) of 15% as well as to some provincial tax credits based on and subject to certain conditions as set forth in the Prospectus. Quebec Limited Partners with sufficient income will be able to deduct for Quebec income tax purposes up to 150% of certain Canadian exploration expenses incurred in the province of Quebec.

The Syndicate. The syndicate of agents for the offering is being led by Secutor Capital Management Corporation (416-545-1015) and Industrial Alliance Securities Inc. (514-499-1066) The units are being offered in the provinces of Ontario, Quebec, Manitoba, Saskatchewan, Alberta and B.C. and may be sold by all registered and discount brokers as well as exempt market dealers in these provinces. Prospectus is available on SEDAR.

The Manager. Northern Precious Metals Management Inc. is the manager of NPM 2011 and has been the manager for all NPM limited partnerships since 2003.

This offering is made by prospectus. The final prospectus contains important detailed information about the securities being offered. Copies of the final prospectus may be obtained from any registered financial advisor. Investors should read the prospectus before making an investment decision.

For further information, contact:

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