

Schedule “D”

Business Continuity Plan

Northern Precious Metals Management Inc. (“**NPMM**”) has developed a business continuity plan detailing how we will respond to events that significantly disrupt our business. Since the timing and impact of disasters and disruptions is unpredictable, we are flexible in responding to actual events as they occur.

1. Contacting Us

If, after a significant business disruption, you cannot contact us as you usually do call 514.898.3959 or go to www.npmfunds.com for further instructions.

2. Committee

The committee is composed of Jean-Guy Masse and Marcel Bergeron.

3. Activity

NPMM manages the Northern Limited Partnerships. Its business consists at placing the funds raised by a limited partnership in a selection of flow-through shares that form the overall portfolio of the partnership. To manage NPMM requires a computerized and communication system and a safe place to keep physical records

4. Our Business Continuity Plan

- a) We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding property, making a financial and operational assessment, protecting the firm’s books and records, and allowing the Northern partnerships to transact business. In short, our business continuity plan is designed to permit our firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption.
- b) Our business continuity plan addresses several concerns: data back up and recovery; critical systems; financial and operational assessments; alternative communications with customers and regulators; alternate physical location of personnel; critical supplier, contractor, bank and counter-party impact; regulatory reporting; and prompt customer access to funds and securities if we are unable to continue our business.

All physical financial information is kept with original copies and photocopies in a specialized storage facility outside of the NPMM’s office.

All computerized financial information has outside online backups. Therefore, all financial information can be recovered in a matter of minutes through Carbonite Online Back-Up System which maintains daily updates. Security codes are also kept in three different locations.

Accounting information has a back-up at the offices of Petrie Raymond at 355, Crémazie east, Montreal, Quebec. Legal information has a back-up at Lavery de Billy and Miller Thomson both in Montreal, Québec.

Northern Partnerships' custodians where securities are held for carrying out transactions, back-ups our important records.. While every emergency situation poses unique problems based on external factors, such as time of day and the severity of disruption, we have been advised by our custodians that their objectives, if they were placed in a similar situation, would be to restore their own operations and be able to process limited trade-related transactions, cash disbursements, and security transfers within four hours. Orders and requests for funds and securities could be delayed during this period. The transfer agent, Computershare, maintains an updated list of limited partners and NPMM has an updated copy of the list.

5. Varying Disruptions

Significant business disruptions can vary in their scope. Disruptions can occur during the day or during outside business hours; to only our firm, a single building housing our firm, the business district where our firm is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only our firm or a building housing our firm, we will transfer our operations to a local site when needed and expect to recover and resume business within one business day. In a disruption affecting our business district, city, or region, we will transfer our operations to a site outside of the affected area and recover and resume business within one business day. In either situation, we plan to continue in business and will be available by internet and cell phones to address any concerns you may have through our website (www.npmfunds.com), our head office and executive office. We could redirect our operations to our head office for a period of time necessary to return to full operation. If a significant business disruption is so severe that it prevents us from remaining in business, we will ensure that the Northern partnerships have prompt access to their funds and securities.

6. Governance and financial matters

With its computerized back up system, NPMM will be in a position to continue to keep all of its financial records and maintain its of its obligations as far as governance is concerned.

If the crisis is so severe that it may default on the above, NPMM will advise the regulator of its specific problems.

7. Testing, updating and assessment

All computerized online back ups are tested monthly by analyzing the status and updates of a certain number of files at random. Security codes are changed every three months. The Business Continuity Plan is reassessed annually.

For more information about our business continuity planning, we can be contacted at all times at 514. 898.3959.

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